



Live Your Dream
— FOUNDATION —

**ANNUAL
REPORT 2022**



LETTER FROM OUR PRESIDENT

In 2022, we awarded 51 scholarships, totaling \$87,878.75, to single mothers in Utah. These scholarships have provided not only financial assistance but also hope and encouragement to these deserving women. Your support has opened doors for them to pursue their educational and personal goals.

Our annual golf tournament sold out and was another great success! Congratulations to Elevate Promo for winning this year's tournament! We had 19 scholarship sponsors whose participation demonstrates their belief in our cause and provides hope to our recipients.

We consider our scholarship recipients as members of our Live Your Dream Family. With the support of our donors, we provide additional service projects throughout the year, allowing our single-mother families to participate and contribute to the community. I'm also thrilled to share that this year, I was honored to receive the Utah Philanthropy Outstanding Volunteer Award for my dedication to this remarkable cause, and it's a testament to the incredible work we're accomplishing together.

I want to express my gratitude to our dedicated board members and volunteers. Your hard work and commitment inspire us all. We are also thankful to Paragon Wealth Management for covering any additional overhead costs, ensuring that 100% of the donations directly benefit single mothers and their families.

In closing, I want to reiterate our sincerest gratitude to all our supporters, volunteers, and sponsors. Your commitment to our mission empowers single mothers and creates a brighter future for them. Together, we are making a real difference.

Much gratitude,

A handwritten signature in black ink that reads "Katie Bunnell". The script is fluid and cursive, with the first letters of "Katie" and "Bunnell" being capitalized and prominent.

Katie Bunnell
Live Your Dream Foundation President & Co-Founder

OUR IMPACT

Live Your Dream supports women and children in Utah. Since

★ **212** ★
SCHOLARSHIPS



SCHOLARSHIPS OFFERED:

TUITION \$2,000 - \$3,000

FEES \$1,000

BOOKS \$500

our inception in 2010, we have awarded 212 scholarships, totaling \$357,634.89, to single mothers who desire to attend college, university, technical school, Bootcamp, or any education that will increase their earning potential to help them better provide for their family. We award scholarships in the fall and winter/spring. All recipients go through an application process and can apply for a scholarship multiple times.

Because of the number of scholarships awarded to single mothers since our inception, over **490** children have a greater probability of gaining a higher education.

40% OF U.S. SINGLE-MOTHER HOUSEHOLDS LIVE BELOW THE FEDERAL POVERTY LINE

25.3% OF UTAH SINGLE-MOTHER HOUSEHOLDS LIVE BELOW THE FEDERAL POVERTY LINE

48.8% OF UTAH SINGLE-MOTHER HOUSEHOLDS WITH 5+ KIDS LIVE BELOW THE FEDERAL POVERTY LINE

Gaining a college education impacts families, friends, and communities for generations to come. Children with mothers who have a higher education are more likely to attend college, participate in civic activities, and be more involved with their future children.* We are helping to break the poverty cycle in our community. According to the US Census Bureau reports, 40% of all single mothers live below the federal poverty level. In Utah, one in four households with a single mother (25.3%) are living below the poverty level. This percentage increases with the number of children in the household: 48.8% of single-mother households with five or more children live below the poverty level.** The DWS reports, "Obtaining a quality education increases employment opportunities, increases lifetime earnings, and supports economic stability for parents and their children."

*Source: Institute for Women's Policy Research. (2019). Investing in Single Mothers' Higher Education: The Costs and Benefits to Individuals, Families, and Society.

**Source: U.S. Census Bureau. (2021b)

From 2019 to 2022, Live Your Dream Foundation awarded more scholarships (148) than from 2010 to 2018 combined (63).	
SCHOLARSHIPS AWARDED 2019-2022	149
SCHOLARSHIPS AWARDED 2010-2018	63

2022 SCHOLARSHIP HIGHLIGHTS

Shannon Osburn

Major & School: Nursing, SLCC, Utah Tech University

Graduation Date: May of 2022 ADN, August of 2023 BSN

Employment: University of Utah and Intermountain Health

Greatest Impact: We, as humans, can impact someone every day. I think the Live Your Dream Foundation aims to give people a higher quality of life. You cannot measure success statistically. Still, I know, without a doubt, that this organization's kindness, inspiration, and genuine support and love are more than any amount of money. The scholarship is an enormous help, but the community you gain is even more significant.

Impact on Kids: Because of the education I have now, when my kids ask for something from me, it isn't a mental check of all the bills that need to be paid, if I have enough money saved or paid time off in the bank. Now, my kids are able to live a life of fulfillment rather than one of poverty, one of prosperity and joy, all because of the ability to advance my education.

"Before I had any education, I was fearful, diminished, and functioning at a low capacity. Gaining an education has empowered me, given me hopes and new desires, and allowed me to believe in myself. It has opened my eyes to new things and areas of life that give me passion. It has transformed me in ways I didn't know were possible.



Hilda Price

Major & School: Family Science

Graduation Date: April 2022

Employment: Alpine School District

Greatest Impact: I am a first-generation college student from Peru, and I feel more confident and prepared to face life problems. I can see more doors will be open. I can do hard things and nothing is impossible. I am so happy and proud of all I have accomplished; this is a dream come true.

Impact on Kids: I wanted to give my three children a better future and quality of life. Also, I want to demonstrate that, as single mothers, we can reach our goals if we desire to keep going and not give up. My kids are so proud of me. They can see I am making a big sacrifice every day to reach my goal. They said they don't have any excuse to not get higher education in the future.

"I could not have reached my goal of graduating from Utah Valley University without their support. This Foundation changed my life and my future. With my degree, I will have a better job, and I will be able to give my children a better quality of life. I am very grateful that this Organization supports single mothers who need it. You will always have a special place in my heart for all the support I have received from you. I'm grateful to Katie Bunnell, the founder of Live Your Dream, for her help and kindness. Thanks, Katie!"



OUR DONORS

Founding Sponsor: Paragon Wealth Management

Platinum \$20,000 and above

Sorenson Legacy Foundation
Sundance Bay
The Church of Jesus Christ of Latter-Day Saints

Gold \$10,000 and above

Paragon Wealth Management
Williamsen Family Foundation
Anonymous Donor
Rob and Lisa Hunter Family
KW Ventures, LLC
Mark C. & Deborah H. Bingham Foundation

Silver \$5,000 and above

David and Carla Meine
PEG Companies

Bronze \$1,000 and above

Cathy Young
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Teamsters Local Union No. 222
Chris and Vicki McKay
Starup Ignition
Cyprus Credit Union
Wadsworth & Sons III
In A Pickle
Matthew & Valerie Evans
Salesforce
Bryann Roner
Connie Ricks
Hemingway Foundation
Dillard's
Walmart #4700 - Pleasant Grove
Walmart #2511 - American Fork
Walmart #3988 - Spanish Fork Neighborhood Market

Scholarship Sponsors

Blake & Sandy Modersitzki Family · Cathy Young · Chris & Vicki McKay · Cyprus Credit Union · Doterra · Elevate Promo · Green Construction · GTMS · In A Pickle · Lisa Bearnson · More than Healthy · PEG · Startup Ignition · Sundance Bay · Teamsters · Wadsworth Development Group

Other Sponsors

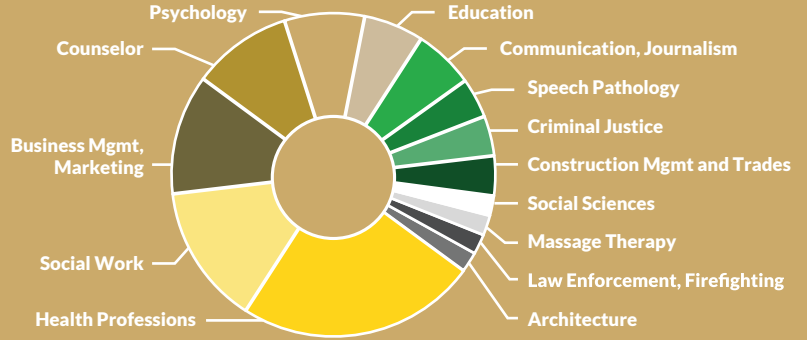
Network For Good
Executech
Waste Management
Stratus - Jared Thomas
foreUP
Wayne & Helen Bunnell
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Utah Community Credit Union
Squire
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MoreEnergy Health
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Tanner Weekes
Sue Barton
Joseph & Caryn Morton
H. Allen Young & Janice Young
Kirk & Melody Matheson
Nicholas Martineau

BY THE NUMBERS

SCHOOL ATTENDANCE OF SCHOLARSHIP RECIPIENTS



SCHOLARSHIPS BY MAJOR

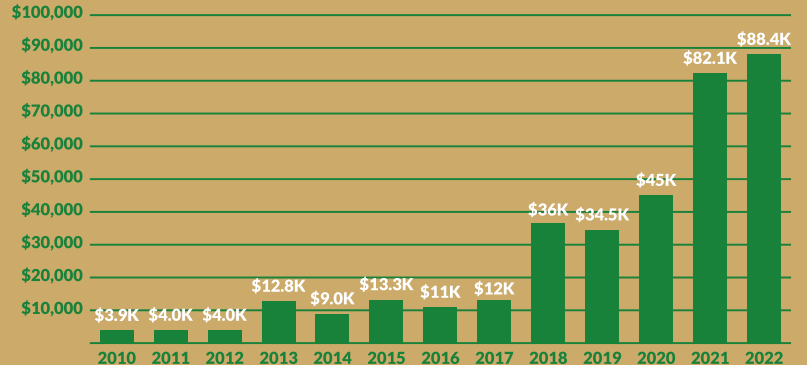


in 2022, Live Your Dream awarded

\$88,379

in scholarships, surpassing the first 8 years' total of \$70,061

SCHOLARSHIP AMOUNTS BY YEAR



2022 FINANCIAL SUMMARY

REVENUE

Contributions, Gifts, Grants	\$191,520.86
Program Services	\$0
Membership Dues	\$0
Investment Income	\$19,513.03
Special Events	\$36,426.57
Sales	\$0
Other	\$0
TOTAL REVENUE	\$208,434.40

EXPENSES

Scholarships	\$ 109,751.71
Salaries & Employee Benefits	\$0
Professional Fees	\$1,409.41
Occupancy	\$0
Printing, Publications, Postage, etc.	\$112.00
Other	\$1,696.56
TOTAL EXPENSES	\$112,969.68

NET ASSETS

\$95,464.72

EXPENSES

ADMIN	▶	DONATED
EVENTS	▶	DONATED
MARKETING	▶	DONATED
TIME	▶	DONATED
WEBSITE	▶	DONATED

100% of donations go directly to single mother families as the organization is supported solely by volunteers.

OUR BOARD OF DIRECTORS

Katie Bunnell

LYD President and Co-Founder
Philanthropist

Shannon Golladay

LYD Director
Founder at Pure Results Fitness, LLC

Cathy Young

LYD Director
Community Leader

David Young

LYD Co-Founder
Founder of Paragon Wealth
Management

KaNeil Menlove

LYD Golf Tournament Director
VP of Operations at Paragon Wealth
Management

Kelli Woods

LYD Director
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LYD Food Specialist

Susan Richards

LYD Fundraising Specialist

Eric Hansen

LYD Fundraising Specialist
VP at TecServ, Inc.

Brenda Fowler

LYD Fundraising Specialist

Connie Ricks

LYD Fundraising Specialist

Kris Reilly

LYD Fundraising Specialist

LOOKING AHEAD

Not only are we raising scholarship funds, but we are also raising money for our endowment fund. This fund will allow Live Your Dream to provide scholarships for many generations. Our goal is to become fully endowed and self-sustaining while helping as many single mothers as possible. We have raised over \$425,000 in our endowment fund with a 2024 year-end goal of reaching \$600,000. We are accomplishing this goal by raising money through grants, donations, our annual golf tournament, and investing our funds in a fiscally responsible way.

Mark your calendars for the Live Your Dream golf tournament on Thursday, May 30, 2024, at Sleepy Ridge golf course in Orem!

If you know a single mother in Utah who desires to gain an education, the deadline for Fall Semester 2024 is April 10, 2024. They can apply on our website.

<https://www.liveyourdreamfoundation.org/apply/>.

COUNTRY CLUB



JOIN US in helping these single mothers live their dreams!

FIND US



liveyourdreamfoundation.org



liveyourdreamfoundationutah



liveyourdreamfoundationutah



(801) 375- 2500



3651 N. 100 E. #275
Provo, UT 84604

DONATE



Live Your Dream

FOUNDATION

