



Live Your Dream
— FOUNDATION —

ANNUAL
REPORT **2020**



LETTER FROM OUR PRESIDENT

We will always remember 2020 as being a very special year for the Live Your Dream Foundation; we celebrated our 10-year anniversary! We awarded 25 scholarships to single mothers in Utah, totaling \$45,000. We are so proud of the women we were able to assist this year and want them to know that they can do anything they put their minds to. These women are great examples to their children as they work hard to provide their families with a better future.

The families we helped in 2020 experienced many kinds of struggles including: divorce, death, suicide, poverty, special needs, cancer, poor health, rape, abuse, homelessness, mental illness, addiction, etc. With these struggles, it may appear impossible to gain an education; however, the women we helped persevered and accomplished the “impossible”.

Our sold-out annual golf tournament was a huge success with 32 teams and 128 participants. We raised over \$100,000 from the event. We will be forever grateful for “The Grand Champion” and his efforts in starting the “match game”, where he agreed to match donations at the tournament. This encouraged others to come forward and donate as well, making 2020 our most successful golf tournament to date. We love our donors and appreciate your kindness and support – you are amazing! Mark your calendars for next year’s Live Your Dream golf tournament on Thursday, June 2, 2022! We will be changing locations to Sleepy Ridge golf course.

I am also grateful for my amazing board members; the foundation would not be a success without their hard work and dedication. Our organization is unique in that the operation is completely volunteer-operated, with no paid employees. This allows all contributions to directly benefit single mothers and their families instead of overhead costs. We are hopeful and excited for what next year will bring!

Thank you!

A handwritten signature in black ink that reads "Katie Bunnell". The script is cursive and fluid.

Katie Bunnell
Live Your Dream Foundation President & Co-Founder

OUR IMPACT

Live Your Dream supports women and children in Utah. Since our inception in 2010 we have awarded 109 scholarships for single mothers who desire to attend college, university, or technical school; any type of education that will increase earning potential to help them better provide for their family. We award scholarships in the fall and winter/spring. All recipients go through an application process and can apply for a scholarship multiple times.

★ **109** ★
SCHOLARSHIPS

Because of the scholarships awarded to single mothers since our founding, over **235** children have a greater probability of gaining a higher education.



SCHOLARSHIPS OFFERED:

TUITION
\$2,000

FEES
\$1,000

BOOKS
\$500

In the last three years, Live Your Dream Foundation awarded more scholarships than in the previous seven years combined.

SCHOLARSHIPS AWARDED 2018-2020	67
SCHOLARSHIPS AWARDED 2010-2017	42

Gaining a college education impacts families, friends, and communities for generations to come. Children with mothers who have a higher education are more likely to attend college, participate in civic activities, and be more involved with their future children (Women and Education Initiative Madsen, 2010).

40% OF ALL SINGLE MOTHERS LIVE BELOW THE FEDERAL POVERTY LINE

We are also helping to break the poverty cycle in our community. The DWS reports, "Obtaining a quality education increases employment opportunities, increases lifetime earnings, and supports economic stability for parents and their children."

2020 SCHOLARSHIP HIGHLIGHTS

Cindy Cloninger

Major & School: Healthcare Coding Certificate, Weber State University

Estimated Graduation Date: April 2021

Impact on Kids: I attended college at the same time as three of my children. This provided a unique bonding and commonality that we enjoyed. My younger children are all planning on attending higher education institutes in the future.

“As a widow with six children I needed to enter the workforce quickly. I chose to pursue the one-year Healthcare Coding Certificate. I am humbled and honored at all the help I have received. The Live Your Dream Foundation scholarship alleviated so many burdens for me. To have someone else look at all the obligations and responsibilities that are on your shoulders and help remove some of them for you was much needed relief.”

The biggest impact gaining an education has had on my life is what has happened to me on the inside. I was doubtful at this stage in my life that I was capable of attending and doing well in college. I have learned to push my limits even farther and just what I am really capable of. As I look back on who I was before I began this journey, I can see how I’ve grown in not only wisdom and understanding, but in confidence and fortitude. That knowledge will continue to empower me to face and move through many obstacles and pursue many more opportunities throughout my life.”



Nicole Redford

Major & School: Bachelor's Degree in Information Systems, Utah Valley University (working on an MBA now!)

Graduation Date: August 2020

Employment: Since graduating, I have been offered a full-time position at double the income I was earning as an intern, including health benefits. Almost every area of my life has improved since earning my degree. I can financially support my family, purchase a home, and grow my career. **Impact on Kids:** I am able to better provide for myself and my kids, and to be an example to my kids of the importance of education. My boys have seen me do difficult things. I was able to model determination, organization, persistence, patience, and many other attributes for them. They are statistically more likely to earn an advanced degree since I have.



"I have proven to myself that I can do what I once deemed impossible. I have self confidence that I didn't have before. I am more goal oriented and focused. I have also developed deep empathy for other women going through similar struggles. The Live Your Dream Foundation not only offered financial support, but also gave me a sense of community. I was able to meet many people who didn't know me but were cheering me on and offering me support."

OUR DONORS

Founding Sponsor: Paragon Wealth Management

Platinum \$20,000 and above

Anonymous Donor
Bruce Lindorf Memorial Foundation
Sorenson Legacy Foundation
Sundance Bay

Gold \$10,000 and above

Barbara Barrington Jones
Core Services
John Pestana
Paragon Wealth Management

Silver \$5,000 and above

Vessie Pearson

Bronze \$1,000 and above

100 Women Who Care Utah Valley
Andrew S. Peterson
Cathy Young
Craig Romney
Jim Redford
Lanny and Carla Smith
Mark Maughn
Matthew Romney
Michael Nixon
Neal and Sherrie Savage Family Fund
Network for Good
PEG Capital Partners, LLC
Phoebe Beacham — Pizzelle
Ryan Baughman
Startup Ignition
Steven and Lisa Bearnson
Travis Olsen
Walmart

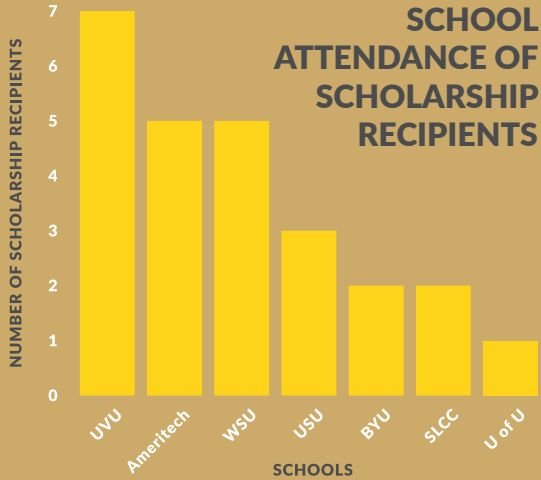
Other Sponsors

1-800 Contacts
Brockbank Team
Chris McKay's Team
DoTERRA
Elevate Promo
Executech
Expand Business Solutions
Farmers Insurance
First Colony Mortgage
Firstmile
ForeUP
GTMS
Loveland Family Foundation
MassMutual
Montera Captive Insurance Management
Rocky Mountain CRC
Scott Petersen
Squire & Company
Teamsters
TecServ
The Truss
Tru Digital

Scholarship Sponsors

Bearnson Family Foundation · Cathy Young · David and Carla Meine · ObservePoint
PEG Companies · Startup Ignition · Sundance Bay

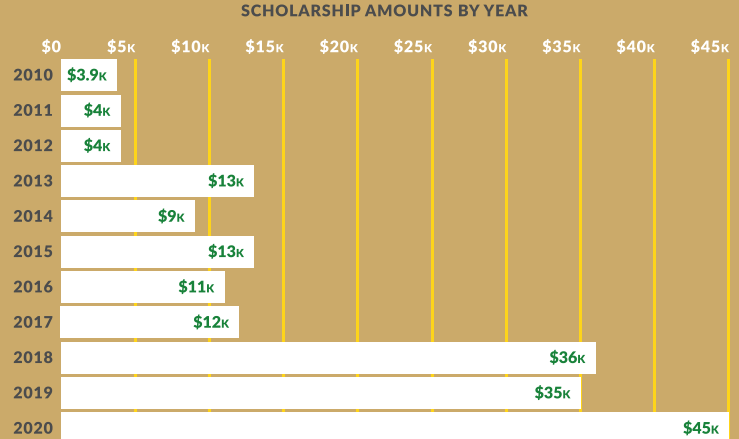
BY THE NUMBERS



In 2020 we awarded
25 scholarships, totalling

\$45,000

WE ARE GROWING!



FINANCIAL SUMMARY

REVENUE

Contributions, Gifts, Grants	\$104,203
Program Services	\$0
Membership Dues	\$0
Investment Income	\$2,524
Special Events	\$70,808
Sales	\$0
Other	\$0
TOTAL REVENUE	\$177,535

EXPENSES

Grants	\$0
Salaries & Employee Benefits	\$0
Professional Fees	\$1,126
Occupancy	\$0
Printing, Publications, Postage, etc.	\$0
Other	\$587
TOTAL EXPENSES	\$1,713

NET INCOME **\$175,822**

EXPENSES

ADMIN	▶	DONATED
EVENTS	▶	DONATED
MARKETING	▶	DONATED
TIME	▶	DONATED
WEBSITE	▶	DONATED

100% of donations go directly to single mother families as the organization is supported solely by volunteers.

OUR BOARD OF DIRECTORS



David Young
LYD Co-Founder
Founder of Paragon Wealth
Management

Shannon Golladay
LYD Director
Founder at Pure Results

Cathy Young
LYD Director
Community Leader



Katie Bunnell
LYD President and Co-Founder
Philanthropist

KaNeil Menlove
LYD Fundraising Director
VP of Operations at Paragon
Wealth Management

Kelli Woods
LYD Director
Senior Customer Success

ADVISORY BOARD

Ken Avery
LYD Fundraising Specialist
VP of Business Development at Montera
Captive Insurance Management

Rachael Beasley
LYD Food Specialist

Kris Reilly
LYD Fundraising Specialist

Lincoln and Julie Baumgartner
LYD Fundraising Specialists
Director at Sizzling Platter & Marketing
Consultant

Brenda Fowler
LYD Fundraising Specialist

Susan Richards
LYD Fundraising Specialist

Eric Hansen
LYD Fundraising Specialist
VP at TecServ, Inc.

Connie Ricks
LYD Fundraising Specialist

LOOKING AHEAD AT 2022

Our goal is to become fully endowed and self-sustaining while helping as many single mothers as we possibly can. We currently have over \$365,000 in our endowment fund with a 2022 goal of reaching \$500,000. We are accomplishing this goal by raising money through grants, donations, our annual golf tournament, and investing our funds in a fiscally responsible way.

If you know a single mother in Utah who desires to gain an education, the deadline for Fall Semester 2022 is April 10, 2022. They can apply on our website:

<https://www.liveyourdreamfoundation.org/apply/>

Teamsters
The Truss
Tru Digital

Hole Sponsorships
Farmers Insurance
MassMutual



PAY TO THE
ORDER OF:

Hilda Price

Two Thousand and ^{no}/100

JOIN US in helping these single mothers live their dreams!

FIND US



liveyourdreamfoundation.org



liveyourdreamfoundationutah



liveyourdreamfoundationutah



(801) 375- 2500



3651 N. 100 E. #275
Provo, UT 84604

DONATE



Live Your Dream
— FOUNDATION —