



Live Your Dream
— FOUNDATION —

ANNUAL
REPORT **2021**

LETTER FROM OUR PRESIDENT

The year 2021 was legendary. We awarded 51 scholarships, which doubled the 25 scholarships we awarded in 2020. In addition, we awarded \$82,100 to single mothers in Utah, which nearly doubled our scholarships awarded in 2020 from \$45,000. We are incredibly grateful for the support from donors, sponsors, and the local community; we would not be successful without your help!

We had another sold-out golf tournament! Congratulations, ASEA, for winning this year's Tournament! We had the most Scholarship Sponsors ever at our golf tournament. As a foundation, we couldn't be more grateful to see our donors and sponsors participate yearly at our event. The recipients feel the support from the participants; it gives them hope and that someone believes in them!

Our Scholarship recipients become members of our Live Your Dream Family. We support these women in their educational and life journeys as a foundation. In addition, we have donors that support us in various service projects throughout the year, and our single-mother families have the opportunity to participate.

I am grateful for our board members and volunteers; their hard work and dedication to serving our community inspire me! We are incredibly thankful that Paragon Wealth Management donates funds for any additional overhead costs acquired during the year. Because our foundation consists of all volunteers, it allows 100% donations to benefit single mothers and their families directly.

Much gratitude,

A handwritten signature in black ink that reads "Katie Bunnell". The script is fluid and cursive, with the first letters of "Katie" and "Bunnell" being capitalized and prominent.

Katie Bunnell
Live Your Dream Foundation President & Co-Founder

OUR IMPACT

Live Your Dream supports women and children in Utah. Since our inception in 2010, we have awarded 160 scholarships to single mothers who desire to attend college, university, technical school, Bootcamp, or any education that will increase their earning potential to help them better provide for their family. We award scholarships in the fall and winter/spring. All recipients go through an application process and can apply for a scholarship multiple times.

✦ **160** ✦
SCHOLARSHIPS



SCHOLARSHIPS OFFERED:

TUITION
\$2,000 - \$3,000

FEES
\$1,000

BOOKS
\$500

Because of the scholarships awarded to single mothers since our inception, over **392** children have a greater probability of gaining a higher education.

From 2018 to 2021, Live Your Dream Foundation awarded more scholarships (118) than from 2010 to 2017 combined (42).

SCHOLARSHIPS AWARDED 2018-2021	118
SCHOLARSHIPS AWARDED 2010-2017	42

Gaining a college education impacts families, friends, and communities for generations to come. Children with mothers who have a higher education are more likely to attend college, participate in civic activities, and be more involved with their future children (Women and Education Initiative Madsen, 2010).

40% OF ALL SINGLE MOTHERS LIVE BELOW THE FEDERAL POVERTY LINE

We are also helping to break the poverty cycle in our community. According to the US Census Bureau reports, 40% of all single mothers live below the federal poverty level. The DWS reports, "Obtaining a quality education increases employment opportunities, increases lifetime earnings, and supports economic stability for parents and their children."

2021 SCHOLARSHIP HIGHLIGHTS

Karli Munns

Major & School: Interior Design at Weber State University

Estimated Graduation Date: April 2022

Impact on Kids: Going to college will allow me to get a full-time job I love. It will make me self-sufficient; I won't have to worry about how I will take care of my two boys. I wanted to be an example to them that no matter how hard life can be, we can always do hard things and become better for it. My boys are my strongest supporters and are so proud of me. I definitely can see them gaining higher education in their futures.

“I was able to receive two scholarships through Live Your Dream. This organization helped me so I could focus on my education and my two boys. Receiving two scholarships for my tuition and other resources from their service projects allowed me to have money for books, projects, gas, food, and peace of mind. I was lucky enough not to have to work while going through school, so these scholarships were a huge help.”



Beth Obrien

Major & School: Master's degree in Social Work

Graduation Date: April 2021

Employment: Before graduation, I worked as a mental health technician at the Utah State Hospital and as a shift supervisor at a residential treatment center for adolescent youth. Now I am working as a therapist in a private practice setting where I have flexible hours and have increased my potential to help struggling community members. I work with children, adolescents, and adults and conduct group therapy and workshops, particularly for parents. My per-hour earning potential has increased by three times since graduation, and by the end of December 2022, I will have met the requirements to obtain my license. I will be working as an LCSW which will again increase my income, I anticipate, by an additional \$30,000 per year. I no longer receive government assistance of any kind.

Impact on Kids: My children are now well provided for. They also have a mother who is far less stressed and no longer depressed, so I can parent more intentionally and tend to their needs beyond basic survival. I absolutely believe the children who are still living at home and have experienced the direct effects of the changes made possible by my education are far more likely to gain a higher education.

“It was important to gain a higher education because I was limited in my capacity to provide for my children on a single income which meant I was dependent upon assistance from the government and others. This dependence led to depression and a sense of powerlessness that further limited my ability to be the mother I wanted. I did not feel free. In addition, I wanted to be engaged in employment that I felt mattered. Becoming a therapist has given a meaningful context to all that I have been through because I can relate to my clients, which I believe makes me a more effective clinician. Live Your Dreams made it possible for me to reach my goal and improve not only my earning potential but the quality of my life and the lives of my children.”

“I feel like a different person. I no longer feel limited and hopeless. Not only do I have a powerful belief in a beautiful future, but I get to meet with others daily in support of their efforts to restore hope and the possibility for change. I feel like an entirely different person than before returning to school. I am calmer and have a healthier sense of internal control, making it possible for me to release my impulse for external control. I can manage life's challenges from a much healthier perspective.”



OUR DONORS

Founding Sponsor: Paragon Wealth Management

Platinum \$20,000 and above

The Kahlert Foundation
Sundance Bay

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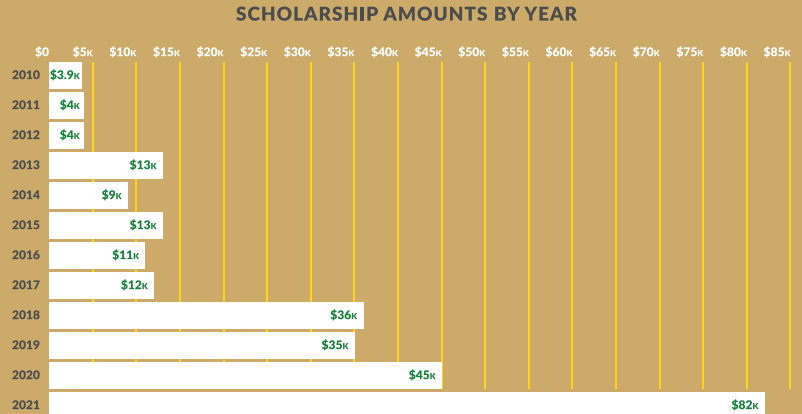
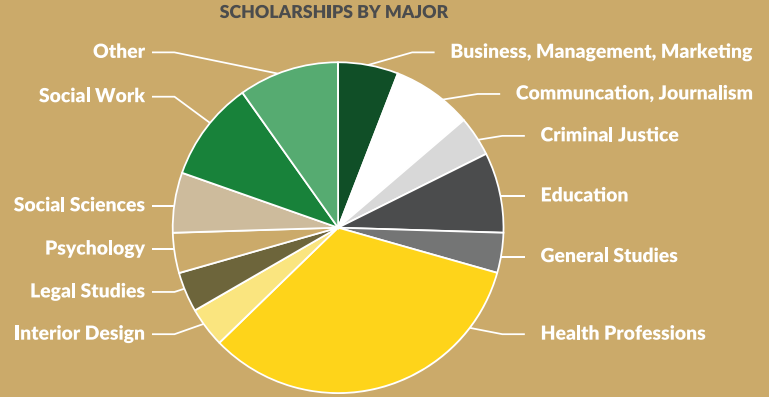
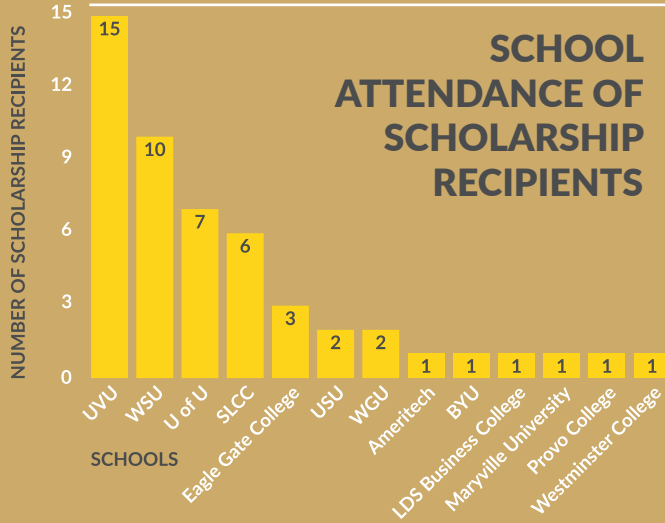
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Scholarship Sponsors

More Than Healthy · Cathy Young · Sundance Bay · PEG Companies · Elevate Promo · Bearnson Family Foundation · DoTerra · GTMS
Teamsters Local Union No. 222 · Wadsworth Development Group · Lanny and Carla Smith · Startup Ignition

BY THE NUMBERS



In 2021 we awarded
51 scholarships, totaling
\$82,100

2021 FINANCIAL SUMMARY

REVENUE

Contributions, Gifts, Grants	\$223,433
Program Services	\$0
Membership Dues	\$0
Investment Income	\$4,863
Special Events	\$0
Sales	\$0
Other	\$0
TOTAL REVENUE	\$215,880

EXPENSES

Grants	\$0
Salaries & Employee Benefits	\$0
Professional Fees	\$1,414
Occupancy	\$0
Printing, Publications, Postage, etc.	\$891
Other	\$10,111
TOTAL EXPENSES	\$12,416

NET INCOME **\$203,464**

EXPENSES

ADMIN	▶	DONATED
EVENTS	▶	DONATED
MARKETING	▶	DONATED
TIME	▶	DONATED
WEBSITE	▶	DONATED

100% of donations go directly to single mother families as the organization is supported solely by volunteers.

OUR BOARD OF DIRECTORS



Katie Bunnell
LYD President and Co-Founder
Philanthropist

Shannon Golladay
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Founder at Pure Results Fitness,
LLC

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Community Leader



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LYD Fundraising Specialist

LOOKING AHEAD

Not only are we raising scholarship funds, but we are also raising money for our endowment fund. This fund will allow Live Your Dream to provide scholarships for many generations. Our goal is to become fully endowed and self-sustaining while helping as many single mothers as possible. We have raised over \$425,000 in our endowment fund with a 2022-2023 goal of reaching \$500,000. We are accomplishing this goal by raising money through grants, donations, our annual golf tournament, and investing our funds in a fiscally responsible way.

Mark your calendars for the Live Your Dream golf tournament on Thursday, June 1, 2023, at Sleepy Ridge golf course in Orem!

If you know a single mother in Utah who desires to gain an education, the deadline for Fall Semester 2023 is April 10, 2023. They can apply on our website.

<https://www.liveyourdreamfoundation.org/apply/>



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DATE: June 8, 2021

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Anna Robbins

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Live Your Dream
FOUNDATION

MEMO:

Katie Burr

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JOIN US in helping these single mothers live their dreams!

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(801) 375- 2500



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